

ANNUAL FUND DISTRIBUTION CALCULATIONS

Financial year 2018/19

This table provides distribution calculations and the percentage split between income and capital gains (including CGT concession) for the year ended 30 June 2019.

DISTRIBUTION CALCULATIONS AT 30 JUNE 2019

FUND NAME	APIR CODE	TOTAL OF ACTUAL INTERIM CPUs DISTRIBUTED YTD	CPU PAYABLE AS AT 30 JUNE 2019 ^{1,2}	% CPU AS AT 30 JUNE 2019 - INCOME ²	% CPU AS AT 30 JUNE 2019 - CAPITAL GAINS ^{2,3}	CASH DIST'N AS % OF NAV ⁴
PERPETUAL WHOLESALE FUNDS						
Perpetual Balanced Growth Fund No.2	PER0013AU	2.02	8.16	45.50%	54.50%	5.01%
Perpetual Global Innovation Share Fund - Class A	PER1547AU	0.00	3.40	16.49%	83.51%	2.87%
Perpetual High Grade Treasury Fund - Class R	PER0562AU	2.17	0.67	100.00%	0.00%	0.65%
Perpetual Wholesale Active Fixed Interest Fund	PER8045AU	2.38	3.52	100.00%	0.00%	3.24%
Perpetual Wholesale Australian Share Fund	PER0049AU	2.43	5.31	100.00%	0.00%	3.94%
Perpetual Wholesale Balanced Growth Fund	PER0063AU	1.06	11.88	36.80%	63.20%	7.76%
Perpetual Wholesale Concentrated Equity Fund	PER0102AU	3.58	14.00	40.20%	59.80%	9.00%
Perpetual Wholesale Conservative Growth Fund	PER0077AU	1.46	3.80	75.22%	24.78%	3.14%
Perpetual Wholesale Diversified Growth Fund	PER0114AU	1.46	5.22	61.62%	38.38%	4.28%
Perpetual Wholesale Diversified Income Fund	PER0260AU	2.20	0.87	100.00%	0.00%	0.89%
Perpetual Wholesale Diversified Real Return Fund - Class W	PER0556AU	1.35	2.51	40.56%	59.44%	2.26%
Perpetual Wholesale Diversified Real Return Fund - Class Z	PER6115AU	1.45	2.43	43.56%	56.44%	2.50%
Perpetual Wholesale Dynamic Fixed Income Fund	PER0557AU	2.05	1.85	100.00%	0.00%	1.76%

FUND NAME	APIR CODE	TOTAL OF ACTUAL INTERIM CPU's DISTRIBUTED YTD	CPU PAYABLE AS AT 30 JUNE 2019 ^{1,2}	% CPU AS AT 30 JUNE 2019 - INCOME ²	% CPU AS AT 30 JUNE 2019 - CAPITAL GAINS ^{2,3}	CASH DIST'N AS % OF NAV ⁴
PERPETUAL WHOLESALE FUNDS (CONTINUED)						
Perpetual Wholesale Ethical SRI Fund	PER0116AU	4.22	3.27	99.38%	0.62%	1.71%
Perpetual Wholesale Geared Australian Share Fund	PER0071AU	8.98	23.27	81.78%	18.22%	9.99%
Perpetual Wholesale Global Share Fund	PER0733AU	0.05	9.72	41.68%	58.32%	7.05%
Perpetual Wholesale Global Share Fund Hedged	PER0752AU	0.00	0.00	0.00%	0.00%	0.00%
Perpetual Wholesale Income Share Fund	PCT0002AU	5.22	1.73	94.70%	5.30%	1.39%
Perpetual Wholesale Industrial Share Fund	PER0046AU	2.79	3.07	100.00%	0.00%	2.29%
Perpetual Wholesale Industrial Share Fund	PER0551AU	2.42	6.35	36.82%	63.18%	7.11%
Perpetual Wholesale International Share Fund	PER0050AU	0.00	5.54	100.00%	0.00%	2.39%
Perpetual Wholesale SHARE-PLUS Long-Short Fund	PER0072AU	4.27	7.68	99.38%	0.62%	2.84%
Perpetual Wholesale Smaller Companies Fund	PER0048AU	2.71	2.02	62.44%	37.56%	1.71%
Perpetual Wholesale Smaller Companies Fund No.2	PER0259AU	1.53	0.71	100.00%	0.00%	1.08%
Perpetual Wholesale Split Growth Fund	PER0066AU	0.00	12.14	45.50%	54.50%	8.57%
Perpetual's Australian Share Fund	PER0281AU	16.35	20.73	54.06%	45.94%	4.23%
PERPETUAL PURE SERIES FUNDS						
Perpetual Pure Credit Alpha Fund	PER0669AU	2.61	0.06	100.00%	0.00%	0.04%
Perpetual Pure Equity Alpha Fund	PER0668AU	0.66	1.60	70.01%	29.99%	1.47%
Perpetual Pure Microcap Fund	PER0704AU	1.98	2.07	93.31%	6.69%	1.55%
Perpetual Pure Value Share Fund	PER0439AU	3.93	0.80	100.00%	0.00%	0.65%
INSTITUTIONAL CASH & FIXED INCOME FUNDS						
Perpetual Credit Income Fund	PER0263AU	2.84	1.16	100.00%	0.00%	1.11%
Perpetual Exact Market Cash Fund	PER0258AU	1.50	0.39	100.00%	0.00%	0.38%

FUND NAME	APIR CODE	TOTAL OF ACTUAL INTERIM CPUs DISTRIBUTED YTD	CPU PAYABLE AS AT 30 JUNE 2019 ^{1,2}	% CPU AS AT 30 JUNE 2019 - INCOME ²	% CPU AS AT 30 JUNE 2019 - CAPITAL GAINS ^{2,3}	CASH DIST'N AS % OF NAV ⁴
PERPETUAL WEALTHFOCUS INVESTMENT ADVANTAGE						
WealthFocus Investment Advantage Perpetual Australian Share	PER0029AU	3.75	10.32	78.32%	21.68%	4.04%
WealthFocus Investment Advantage Perpetual Balanced Growth	PER0036AU	1.07	7.07	40.58%	59.42%	5.29%
WealthFocus Investment Advantage Perpetual Cash	PER0040AU	1.04	0.42	100.00%	0.00%	0.45%
WealthFocus Investment Advantage Perpetual Conservative Growth	PER0030AU	0.82	3.49	77.88%	22.12%	2.77%
WealthFocus Investment Advantage Perpetual Global Share	PER0038AU	0.00	4.85	100.00%	0.00%	2.09%
WealthFocus Investment Advantage Perpetual Industrial Share	PER0028AU	3.16	6.89	57.95%	42.05%	3.53%
WealthFocus Investment Advantage Perpetual Smaller Companies	PER0039AU	4.73	4.81	36.42%	63.58%	2.07%
PERPETUAL WEALTHFOCUS INVESTMENT FUNDS						
Perpetual Diversified Income Fund	PER0284AU	1.56	0.56	100.00%	0.00%	0.57%
Perpetual Global Share Fund	PER0031AU	0.00	3.51	100.00%	0.00%	2.08%
Perpetual Industrial Share Fund	PER0011AU	2.23	9.09	43.39%	56.61%	5.89%

1 The 30 June 2019 cash cents per unit (CPU) distribution calculations are based on the following:

- the income derived by the relevant Fund during the year ended 30 June 2019 (including realised capital gains and CGT concession). This includes non taxable items (such as CGT concession amounts) and excludes non cash items (such as franking credits and foreign income tax offsets); and
- the units on issue of the relevant Fund as at 30 June 2019.

2 CPU of the distribution period ended 30 June 2019.

3 Includes CGT concession.

4 Cash distribution available as at 30 June 2019 as a percentage of net asset value of the relevant fund as at 30 June 2019.

These CPUs have been calculated for the year ended 30 June 2019. This information has been prepared by Perpetual Investment Management Limited (PIMI) ABN 18 000 866 535, AFSL 234426. It is general information only and is not intended to provide you with financial or tax advice or take into account your objectives, financial situation or needs. You should consider, with a financial and/or tax adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. No company in the Perpetual Group guarantees the performance of any fund, or the return of an investor's capital. Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries. 2931_0719

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