

Nomination of broker authority

Applicant to complete:



1. Authorisation and acknowledgement

- 1.1 I/We authorise ETSL to accept and arrange settlement of contract notes received from the broker nominated above (Nominated Broker).
- 1.2 I/We have read and understood and accept the Terms and Conditions and Release and Indemnity contained in this Authority to Act.
- 1.3 I/We acknowledge that ETSL may also settle on contract notes received as a result of trades placed by my authorised financial adviser (if any) as previously notified to Perpetual.

2. Terms and conditions

- 2.1 Prior to placing an order for a trade a member must confirm that there are sufficient shares or cash in the Fund to settle any trades placed.
- 2.2 A member, or their adviser, must provide notification to the member's ETSL Account Manager (via fax or email) on the same day they are issued, that the Nominated Broker has been issued with trade instructions.
- 2.3 Upon receipt of the notification described in clause 2.2, ETSL is authorised to act on any contract notes received from the Nominated Broker and is not responsible for any errors made by the Nominated Broker.

3. Release and indemnity

- 3.1 Subject to clause 3.2, I/we and my/our Nominated Broker irrevocably and unconditionally discharge and releases ETSL from all actions, proceedings, claims, demands, liabilities, costs and expenses whatsoever in relation to or arising out of ETSL settling trades placed by me/us in accordance with this arrangement (an 'Action') except to the extent to which the Action arises as a result of fraud, negligence or breach of trust by ETSL.
- 3.2 Despite the discharge and release of ETSL under clause 3.1, ETSL shall remain entitled to the benefit of the indemnities granted by the trust deed of the Fund in respect of all liabilities, costs and expenses properly incurred by it in the execution or purported execution of the any of the powers, authorities and discretions conferred upon it under the Fund's trust deed including any action carried out in accordance with the arrangement described in this Authority to Act.



Note: For Small APRA Fund Service members all fund members must sign this authority if the fund does not have segregated member accounts.