

14 March 2024



<Title> <First name> <Surname>
<Address line 1>
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Perpetual Investment Management
Limited
ABN 18 000 866 535
AFSL 234426

Level 18
Angel Place
123 Pitt Street
SYDNEY NSW 2001
Australia

Dear <Title> <Surname>

Account Number: <Account Number>

CLOSURE AND WINDING UP OF THE TRUST COMPANY SHARE IMPUTATION FUND

We are writing to inform you that we are terminating The Trust Company Share Imputation Fund ('Fund'), **on and from 15 March 2024, ('Termination Date')**.

From 3pm on 14th March 2024 we have ceased:

- accepting any applications for units in the Fund;
- accepting any withdrawal and switch requests from the Fund.

Why are we terminating the Fund?

We have decided it is in the best interests of investors as there are limited growth opportunities and insufficient scale for the Funds to remain viable, particularly in terms of achieving the purpose of the Fund and operating costs. The small scale of the Funds has made the effective implementation of the investment strategies more difficult, including maintaining sufficient liquidity to meet investor redemption requests in a timely manner.

Following the Termination Date, we will increase the cash allocation above the maximum cash allocation set out in the investment guidelines for the Fund in the PDS to facilitate the termination process.

What do you need to do?

The termination of the Fund requires no action by you.

Perpetual, following the liquidation of the Fund's assets after the Termination Date will return your money to you, either by direct credit to your nominated bank account or cheque. We anticipate distributing the proceeds of the Fund to you **on or around the 2nd April 2024**.

FURTHER INFORMATION

We recommend you obtain financial advice about any investment decisions.

Please note that having your money returned following termination of the Fund will be a disposal of your units for capital gains tax purposes. We recommend you speak to a financial adviser and/or tax adviser about the tax implications.

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If have any questions or would like more information, please speak to your financial adviser, email investments@perpetual.com.au, phone us on 1800 003 001 during business hours (Sydney time), or visit www.perpetual.com.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'A Balsamo', with a stylized flourish at the end.

Adam Balsamo

Head of Product and Marketing, Perpetual Private