

Fund Factsheet

Perpetual Diversified Real Return Fund

Class Z – Performance fee option

Fund at a glance

Investment objective

The Fund aims to target a pre-tax return of 5% per annum above inflation (before fees and taxes) over rolling five-year periods, while minimising downside risk over rolling two-year periods.

Investment guidelines

Australian shares	0–50%
International shares	0–50%
Property	0–15%
Fixed income and credit	0–100%
Commodities	0–15%
Other investments	0–30%
Cash	0–100%
Inception date	May 2018
Distributions	Quarterly
APIR Code	PER6115AU
Management fee (% pa)*	0.35%
Performance fee*	10% of outperformance
Buy spread#	0.10%
Sell spread#	0.10%

* For total ongoing annual fees and costs, refer to the product disclosure statement (PDS).

As at 12 May 2025. Subject to change. Refer to the Fund's PDS for the latest spreads.

Portfolio manager



Michael O'Dea
Head of Multi Asset

How to invest

Whether you're a first-time investor or an investment professional, you can access our investment expertise in the way that best suits your individual needs:

Direct investment: You can invest directly as an investor or adviser with a minimum amount of \$25,000. You can apply online or using our paper application.

Invest via a platform: You can invest with us via a platform, which is generally offered through a financial planner. A platform bundles a range of managed funds and investments as one single product to provide consolidated administration, tax, and distribution reporting.

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About the Fund

The Perpetual's Diversified Real Return Fund provides investors with access to a broadly diversified portfolio. The Fund targets a pre-tax return of 5% per annum above inflation, before fees and taxes, over rolling five-year periods and aims to achieve this return objective while minimising downside risk over rolling two-year periods.

By diversifying the sources of risk and forming a more efficient multi-asset portfolio we are seeking to reduce the uncertainty of investment outcomes over the investment horizon and protect returns against inflation.

The Multi Asset team has the flexibility to actively shift the investment exposures to capture the best opportunities – wherever they are found. Importantly, they do not have to hold any investments or asset classes where they believe the level of return is insufficient to compensate investors for the amount of risk. The combination of assets held by the Fund at any time are those which we believe provide the greatest probability of achieving the target return over rolling five or two-year periods.



Fund design

The Perpetual Diversified Real Return Fund is designed for investors who are seeking a pre-tax return target of 5% per annum above inflation (before fees and taxes), while minimising downside risk through investment in a diversified range of asset classes, have a minimum investment timeframe of five years or longer and are comfortable with the risks associated with the Fund. The Fund has a risk level of Medium*.



Why invest with Perpetual?

Perpetual Asset Management Australia is a dynamic, active manager, offering an extensive range of specialist investment capabilities including Australian and global equities, credit, fixed income, multi-asset as well as environmental, social and governance (ESG), designed to help meet the needs of our clients.

Perpetual's Multi Asset funds invest across a diverse range of investment opportunities, which can include domestic and global shares, credit and fixed income, cash, property, infrastructure and a range of other investments all combined within a single fund.

As one of Australia's longest serving and most trusted investment managers, Perpetual's long-standing commitment is to deliver superior outcomes over the long-term for our clients.

What are the risks?

All investments carry risk (such as market and economic risk and asset risk) and different strategies may carry different levels of risk.

The relevant product disclosure statement or offering document for a fund outlines the significant risks that may affect your investment and should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

* As represented by the Standard Risk Measure (SRM). The SRM is based on industry guidance and is not a complete assessment of all forms of investment risk.

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Find out more

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