Switch form

Perpetual

Please complete this form in black ink using BLOCK letters.

Please note that this form can only be used when switching between investment options in Perpetual WealthFocus Investment Advantage.

1. Investor details (must be completed)



If you provide your email address we will update our records accordingly. If you are updating your mobile number, we will also require certified identification.

2. Switch details

This switch is a one-to-one function. What this means is that you will need to provide in the below table the investment option that you will switch from and the investment option you want to switch to at 1.

If you would like a full switch from one investment option into multiple investment options, please provide the same investment option in the 'from' column for each row (tick full switch) and provide the multiple investment options in the 'to' column and dollar amounts or no. of units for each. Please provide the switch in order and in the last investment option please state 'remaining' in the dollar or no. if units section.



There may be circumstances where we consider that processing a switch will not be consistent with our duties as responsible entity of the Fund, such as where we consider that processing the switch is not in the best interests of investors as a whole. In these cases, we may exercise our right to not process your switch request. If this occurs, we will notify you.

Switch from

3. Investment strategy

If you have made a partial switch, your investment strategy will remin unchanged. You do not have to complete the below.

If you have made a full switch or withdrawal from an investment option/s, you must provide us with your new investment strategy. You must complete the below section. The investment strategy is used for future additional investments, savings plan and withdrawal plan (where applicable).

investment options	Short code	Investment strategy %
Cash		
Perpetual Cash	ICCA	
Fixed income		
Perpetual Diversified Income	PICDIN	
Schroder Fixed Income	PICDAB	
Vanguard Australian Fixed Interest Index	PICVGY	
Property & Infrastructure		
Lazard Global Listed Infrastructure	PICLGL	
Vanguard Australian Property Securities Index	PICVGP	
Australian shares		
Ausbil Australian Active Equity	PICUBA	
Fidelity Australian Equities	PICFID	
Investors Mutual Australian Share	PICIMA	
Perpetual Australian Share	ICAS	
Perpetual Concentrated Equity	PICCEF	
Perpetual ESG Australian Share	PICSRF	
Perpetual Geared Australian Share	PICGAF	
Perpetual Industrial Share	ICIS	
Perpetual SHARE-PLUS Long-Short	PISSPF	
Perpetual Smaller Companies	ICSC	
Vanguard Australian Shares Index	PICVGA	

3. Investment strategy (continued)

investment options	Short code	Investment strategy %
International shares		
Barrow Hanley Global Share	ICIT	
Magellan Global	PICAAI	
MFS Global Equity	PICMFG	
Perpetual Global Allocation Alpha	PICSGF	
Platinum International	PICPLI	
T. Rowe Price Global Equity	PICTRP	
Vanguard International Shares Index	PICVIS	
Vanguard International Shares Index (Hedged)	PICGVGI	
Multi Asset – conservative		
Perpetual Conservative Growth	ICCG	
Multi Asset – balanced		
Perpetual Diversified Growth	PICDGF	
Perpetual Diversified Real Return	PICDRR	
Multi Asset – growth		
BlackRock Tactical Growth	PICUBB	
Perpetual Balanced Growth	ICBG	
	Total	

4. Target Market Assessment

To be completed only by an investor who is investing into the Perpetual Geared Australian Share investment option and is a non-advised direct investor (which is an investor without a financial adviser in this application). If this does not apply to you, please go to the next section.

Please complete the following questions by ticking one box for each question. We are seeking this information in relation to our Design and Distribution Obligations (DDO) under the Corporations Act 2001 (Cth).

We do not use the information you provide us in this application form to consider your individual objectives, financial situation or needs, however your responses to the questions below will assist us in determining whether you are likely to be in the target market for this product. If you are not in the target market for the product, your application may be rejected.

What is your primary investment objective?

Capital Growth (seeks to invest in a product designed or expected to generate capital returns over the investment timeframe, or otherwise seeks an investment return above the current inflation rate)

Capital Preservation (seeks to invest in a product designed or expected to have low volatility and minimise capital loss)

Income Distribution (seeks to invest in a product designed or expected to distribute regular and/or tax-effective income)

What is the intended use of this product (% of investable assets)? (Investable assets are those assets that the investor has available for investment, excluding the residential home.)

Standalone Solution (up to 100%)

Major allocation (up to 75%)

Core component (up to 50%)

Minor allocation (up to 25%)

Satellite allocation (up to 10%)

What is your intended investment timeframe?

Short term (two years or less)

Medium term (more than 2 years but less than 5 years)

Medium to Long term (equal to 5 years or less than 7 years)

Long term (more than 7 years)

What is the risk and return profile for the relevant portion of your portfolio you are investing in this fund? (for this product only)

Low (seeks to minimise volatility and potential losses and comfortable with a low target return)

Medium (seeks low volatility and potential losses and comfortable with a moderate target return)

High (can accept higher volatility and potential losses in order to target a higher target return over a long timeframe)

Very high (can accept very high volatility and higher potential losses and seeks to maximise returns over a long timeframe)

Extremely high (can accept significant volatility and losses to seek accelerated returns potentially in a short timeframe)

5. Distribution preference for switch to options

If no selection is made, 'reinvest' will be assumed.

reinvest pay to bank account

6. Distribution account details

If you have requested pay to bank account in the above section and have not provided your bank account details previously, please complete the below. Must be an Australian bank, building society or credit union account.



7. Declaration and applicant signature(s) (must be completed)

I/We have read the current Perpetual WealhtFocus Product Disclosure Statement (PDS) and agree to be bound by the provisions of the Fund's constitution and any other additional restriction contained in the PDS.

Signature of investor 1 or company officer	Signature of investor 2 or company officer	
print name	print name	
capacity (company investments only)	capacity (company investments only)	
sole director director secretary	director secretary	
date	date	

Important notes

- Please read the current Perpetual WealthFocus PDS (including but not limited to the Features Book and Investment Book) before completing the Switch Form. Investors should retain the PDS for making switches during the life of the PDS.
- In relation to trust investors, only the trustee has rights and obligations under the Fund.
- Joint applicants will be assumed to be joint tenants unless otherwise specified.
- If signed under power of attorney, the attorney certified that he or she has not received notice of revocation of the power of attorney. Please include the power of attorney (or a certified copy) with this form if it has not previously been provided to Perpetual.
- Perpetual has an absolute discretion to accept or reject any application.
- For information, please call Client Services on 1800 022 033 during business hours (Sydney time), visit www.perpetual.com.au or email PerpetualUTqueries@cm.mpms.mufg.com

Please send the completed form to:

Perpetual Investments Unit Registry Locked Bag 5038 Parramatta NSW 2124

or email: PerpetualUTinstructions@cm.mpms.mufg.com

No stamp required if posted in Australia.