
Perpetual's Select Superannuation Fund

Perpetual Select Super Plan
Perpetual Select Pension Plan

Annual Report

ANNUAL REPORT
YEAR ENDED 30 JUNE 2023

Perpetual Superannuation Limited
ABN 84 008 416 831 AFSL 225246 RSE L0003315

Perpetual 

Directory

Fund

Perpetual's Select Superannuation Fund (Fund)
ABN 51 068 260 563
RSE R1057034

Products

Perpetual Select Super Plan (Super Plan)
SPIN/USI PER0138AU

Perpetual Select Pension Plan (Pension Plan)
SPIN/USI PER0279AU (Term Allocated Pension)
SPIN/USI PER0405AU (Account Based Pension)

Issuer and trustee

Perpetual Superannuation Limited (Trustee)
ABN 84 008 416 831
AFSL 225246
RSE L0003315

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Website www.perpetual.com.au/select-super
www.perpetual.com.au/select-pension

Important notes and disclaimer

This Annual Report (Report) provides the fund information required under the Corporations Act 2001 and has been prepared by the Trustee in December 2023 for members of the Fund. This Report should be read in conjunction with your Annual Statement for the year ended 30 June 2023 detailing your specific benefits under the Fund.

In this Report, 'we', 'us', 'our' and 'Perpetual Superannuation' are references to the Trustee.

The information is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. The information is believed to be accurate at the date this Report was prepared and is provided by the Trustee in good faith. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.

Neither we nor any company in the Perpetual Group guarantee that you will earn any return on your investment or that your investment will gain in value or retain its value. Investment in the Fund is subject to investment risk, including possible delays in repayment and loss of income and capital invested.

Contents

The year in review	3
Promoting your financial interest	4
Meet the board	4
What's new?	5
Investment information	6
Trustee's investment objective	6
Trustee's investment strategy	6
Derivatives	6
Specialist investment managers	6
Asset allocations (Super Plan) as at 30 June	7
Investment performance (net earnings) %pa Year ended 30 June	9
Underlying investments	10
Insurance	11
Insurance strategy and premiums	11
Insurance Options	11
Insurance Premiums	11
Claims Experience	11
Additional information	12
Indemnity insurance	12
Trust Deed	12
Inquiries and complaints	12
Superannuation benefit transfers to the ATO	12
Abridged financial information	13
Allocation of earnings	13
Appendix 1: Abridged financial statements	14

Creating enduring prosperity is at the heart of what we do



\$1,141m

Fund size¹



4,514

Members¹



\$253k

Average balance¹

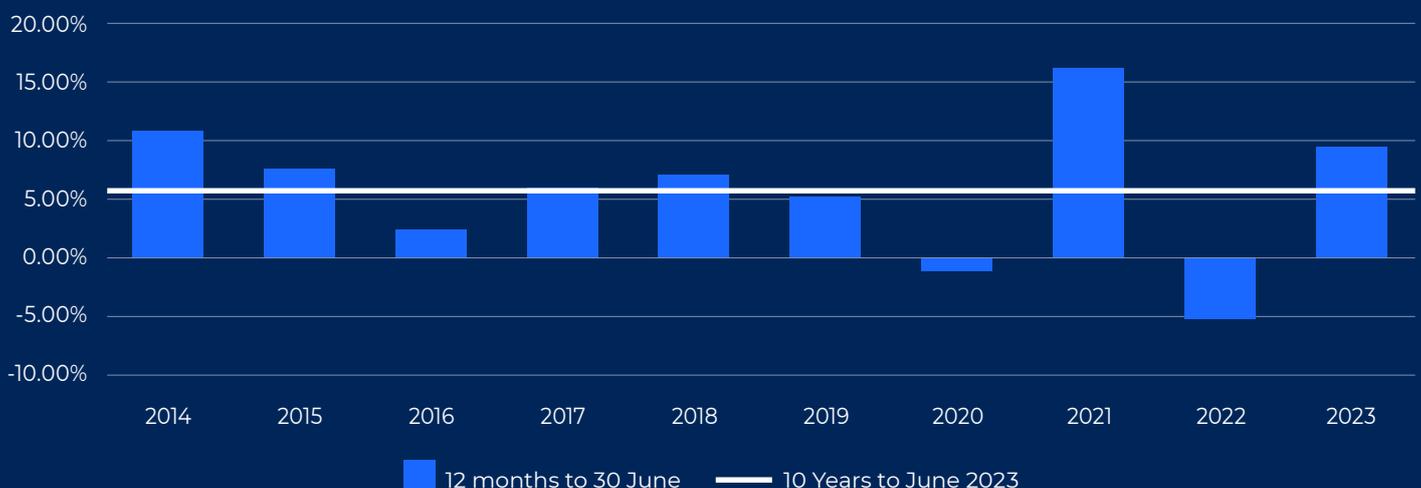


\$22m

Retirement income payments 2022/23

Performance

Super Plan – Balanced



¹ As at 30 June 2023.

Investment performance has been calculated net of fees, costs, and tax of up to 15%. No allowance has been made for any investment fee rebates. Care should be exercised in relying on past performance. Past performance is not indicative of future performance. The investment performance of all investment options offered in the Fund is shown on page 9.

The year in review

Dear Members

The 2023 financial year has been a year where the global economy has faced significant challenges. Rising inflation, interest rates and the ongoing war in Ukraine have all contributed to volatility in investment markets. Through these challenges, we as a Board have remained focused on delivering on our commitments to members and have delivered the following investment returns:

Returns for the multi-asset class investment options (Super Plan) as at 30 June 2023¹

Investment options	1 yr	3 yrs	5 yrs	10 yrs
Conservative	6.01%	3.38%	2.77%	3.48%
Diversified	7.66%	4.78%	3.64%	4.35%
Balanced	9.54%	6.37%	4.58%	5.64%
Growth	10.97%	7.86%	5.36%	6.57%
High Growth	11.93%	9.19%	6.04%	7.37%

¹Investment performance has been calculated net of fees, costs, and tax of up to 15%. No allowance has been made for any investment fee rebates. Care should be exercised in relying on past performance. Past performance is not indicative of future performance. The investment performance of all investment options offered in the Fund is shown on page 9



Janet Torney – Chair, Perpetual Superannuation Limited

Pleasingly all Perpetual Select Super Plan investment options, subject to the government's Your Future Your Super Performance test, passed. This test was applied to choice superannuation funds for the first time this financial year.

I would also like to sincerely apologise to members who may have been impacted by the extended outage impacting our online services and transaction processing. The outage first occurred in June of this year following an IT security incident on a system provided by a third-party provider. Whilst online access has now been restored, full functionality is not yet available. However, we are working to address this. It is important to note that all member investments remain safe and secure.

During the course of this year, we have continued to implement our Retirement Income Strategy with the launch of myRetirement, an online resource dedicated to providing educational material for members who are approaching or already in retirement.

myRetirement aims to empower you with valuable information and insights about retirement income, enabling you to make well-informed decisions that support your financial well-being during this transitional phase of life. With myRetirement, you will have a trusted source at your fingertips, providing you with valuable insights on managing pension payments, understanding tax implications and exploring various retirement income options.

To hear more please join us for our annual member meeting, which will be held on 7 March 2024. The meeting provides an opportunity for us to connect, share insights and talk more about the year in review. Most importantly it provides our members with the opportunity to ask questions of the Board and key members of our Executive team. We will provide more detail closer to the date, and I hope to see you there.

On behalf of the Board, thank you for entrusting us with your retirement savings. We will continue to act in your best financial interests, to help you achieve prosperity in retirement.

Yours sincerely

Janet Torney – Chair, Perpetual Superannuation Limited

Promoting your financial interest

The directors of Perpetual Superannuation Limited (the Board) are responsible for the overall governance of the Fund. They are a group of experienced and qualified individuals who are committed to promoting your best financial interests.

With a strong emphasis on transparency, accountability, and ethical practices, the board diligently oversees the Fund's operations to ensure that every decision is aligned with the objective of safeguarding and growing our members' retirement benefits. The Board's dedication to empowering members with the knowledge to make informed choices is at the core of our mission, which is enduring prosperity for the lifetime of our members.

Meet the board

The directors are:

Janet Torney (independent non-executive director and chair)

Bachelor of Economics

Fellow Australian Institute of Company Directors

Fellow Association of Superannuation Funds Australia

Kerry Adby (independent non-executive director)

Master of Laws

Fellow Australian Institute of Company Directors

Trustee Fellow Association of Superannuation Funds Australia

Jocelyn Furlan (independent non-executive director)

Bachelor of Commerce and Bachelor of Laws

Graduate of the Australian Institute of Company Directors

Mark Smith (executive director)

Chief Executive, Perpetual Private

Bachelor of Economics

Graduate Member of the Australian Institute of Company Directors

Associate of FINSIA

Chris Green (executive director)

Chief Financial Officer

Bachelor of Commerce

Bachelor of Law

Master of Business Administration

Member of the Australian Institute of Company Directors

What's new?

Product Disclosure Statements (PDS)

The Select Super and Pension Plan PDS was reissued with an effective date of 3 July 2023. It contains updated information including changes to:

- auto-rebalancing and savings plans
- updated fees and costs
- cost of product information
- superannuation and tax rates and thresholds

You can access the current PDS from our website or obtain a copy by contacting us.

Product Simplification

After careful consideration, we decided to simplify the administration of the Fund by closing certain investment options, and removing product features had relatively low levels of member take up.

The investment options closed on 14 September 2023 were:

- Super Plan – Limited Share
- Pension Plan – High Growth, Australian Share, Limited Share, International Share

The feature changes were:

- Auto-rebalancing – all auto-rebalancing transactions are now on the 24th of the month. If the day is not a business day, the next business day will apply.
- Initial investments (Pension Plan only) – a minimum initial investment of \$20,000 now applies
- Pension payments (Pension Plan only) – all pension payments are now paid on the 25th day of the relevant month
- Savings plan (Super Plan only) – all savings plan deductions are now on the 20th of the relevant month. If the day is not a business day, the next business day will apply.

Changes to investment guidelines

From 1 March 2023, changes were made to the investment guidelines for the Conservative, Diversified, Balanced and Growth investment options.

These changes included removing “Diversified Credit (including mortgages)” as an asset class and dividing the fixed income asset class into international fixed income and Australian fixed income.

Further information

Further information on these changes is available in the ‘continuous disclosures and important information’ section of our website.

Investment information

Trustee's investment objective

The Trustee's investment objective is to provide a comprehensive and suitable range of investment options from which all members can select investments that are suitable for their personal circumstances at any particular time.

Trustee's investment strategy

The Trustee's investment strategy is to provide a range of investment options with different risk/return profiles.

The variety of investment options offers members diversification across different asset classes, regions and markets. Most investment options also offer further diversification across a range of specialist investment managers.

Derivatives

Perpetual's multi-manager investment team and some of the investment managers with which the Fund invests may use derivatives to manage risks in the share, bond and currency markets and to manage asset exposure to particular investment sectors or markets. While derivatives may be used for trading purposes, they are generally not used to gear investments.

Specialist investment managers

The specialist investment managers selected by the Trustee are shown in the following table. Visit our website for further information about the specialist investment managers.

Specialist investment managers as at 30 June 2023

Asset class	Investment manager(s)
Cash	Perpetual Investment Management Limited
Australian Fixed Income	Macquarie Investment Management
International Fixed Income	AllianceBernstein Investment Management Australia Limited Colchester Global Investors Western Asset
Real estate	Renaissance Asset Management Resolution Capital
Australian shares	Cooper Investors DNR Capital Perpetual Investment Management Limited ¹ Selector Funds Management Limited Tribeca Investment Partner UBS Asset Management (Australia)
International shares	Artisan Partners Barrow, Hanley, Mewhinney & Strauss Black Creek Investment Management Hardman Johnston Global Advisers Redwheel Sustainable Growth Advisers
Alternative assets	Perpetual Investment Management Limited ²

- 1 Perpetual Investment Management Limited is the sole investment manager for the Limited Share investment option.
- 2 Perpetual Investment Management Limited actively reviews and invests in a range of alternative investment structures managed by a number of alternative managers in accordance with relevant investment objectives.

The Trustee may add, delete or replace investment options at its discretion.

Asset allocations (Super Plan) as at 30 June

The asset allocations shown in the investment options tables are based on the Super Plan, which may in some cases differ marginally from asset allocations for the Pension Plan.

Option	Conservative		Diversified		Balanced	
	2022	2023	2022	2023	2022	2023
Cash	3%	2%	2%	2%	2%	2%
Fixed Income	18%	0%	12%	0%	7%	0%
Diversified Credit	29%	0%	20%	0%	13%	0%
Australian Fixed Income	N/A	19%	N/A	13%	N/A	8%
International Fixed Income	N/A	29%	N/A	19%	N/A	13%
Income alternatives	11%	11%	7%	6%	6%	6%
Real estate	3%	3%	7%	4%	4%	5%
Australian shares	12%	11%	16%	17%	23%	21%
International shares	18%	18%	24%	26%	33%	33%
Growth alternatives	6%	7%	12%	12%	12%	12%

Option	Growth		High growth		Cash	
	2022	2023	2022	2023	2022	2023
Cash	1%	2%	2%	2%	100%	100%
Fixed Income	3%	0%	N/A	N/A	N/A	N/A
Diversified Credit	6%	0%	N/A	N/A	N/A	N/A
Australian Fixed Income	N/A	4%	N/A	N/A	N/A	N/A
International Fixed Income	N/A	6%	N/A	N/A	N/A	N/A
Income alternatives	4%	4%	N/A	N/A	N/A	N/A
Real estate	7%	6%	12%	8%	N/A	N/A
Australian shares	26%	25%	28%	30%	N/A	N/A
International shares	39%	39%	41%	45%	N/A	N/A
Growth alternatives	14%	14%	17%	15%	N/A	N/A

Option	Australian Share		Limited Share		International Share	
Year	2022	2023	2022	2023	2022	2023
Cash	9%	2%	5%	3%	4%	1%
Fixed Income	N/A	N/A	N/A	N/A	N/A	N/A
Diversified Credit	N/A	N/A	N/A	N/A	N/A	N/A
Australian Fixed Income	N/A	N/A	N/A	N/A	N/A	N/A
International Fixed Income	N/A	N/A	N/A	N/A	N/A	N/A
Income alternatives	N/A	N/A	N/A	N/A	N/A	N/A
Real estate	N/A	N/A	N/A	N/A	N/A	N/A
Australian shares	91%	98%	N/A	N/A	N/A	N/A
International shares	0%	0%	95%	97%	96%	99%
Growth alternatives	N/A	N/A	N/A	N/A	N/A	N/A

Investment performance (net earnings) %pa

Year ended 30 June

Investment performance has been calculated using unit prices net of any investment fees and costs, percentage-based administration fees and costs, net transaction costs and (for the Super Plan) income tax of up to 15%. Care should be exercised in relying on past performance. Past performance is not indicative of future performance.

The latest available performance figures (updated each month) may be obtained from our website or by calling us.

Perpetual Select Super Plan

	Investment performance (net earnings) %pa year ended 30 June					Compound average returns to 30 June 2023	
	2023	2022	2021	2020	2019	5 years	10 years
Conservative	6.0%	-4.9%	9.6%	-0.2%	3.9%	2.77%	3.48%
Diversified	7.7%	-4.8%	12.3%	-0.7%	4.7%	3.64%	4.35%
Balanced	9.5%	-5.2%	15.9%	-1.1%	5.1%	4.58%	5.64%
Growth	11.0%	-5.2%	19.3%	-1.9%	5.4%	5.36%	6.57%
High Growth	11.9%	-5.0%	22.4%	-2.9%	6.0%	6.04%	7.37%
Cash	2.4%	0.0%	-0.2%	0.1%	0.5%	0.54%	0.41%
Australian Share	12.0%	-4.9%	25%	-6.6%	3.3%	5.15%	6.89%
Limited Share	14.2%	0.6%	36.0%	-14.2%	4.1%	6.90%	7.68%
International Share	16.8%	12.1%	26.9%	4.6%	9.0%	8.25%	9.83%

Perpetual Select Pension Plan

	Investment performance (net earnings) %pa year ended 30 June					Compound average returns to 30 June 2023	
	2023	2022	2021	2020	2019	5 years	10 years
Conservative	6.5%	-5.5%	10.5%	-0.6%	4.4%	2.93%	3.88%
Diversified	8.3%	-5.0%	13.8%	1.3%	5.2%	4.00%	4.89%
Balanced	10.5%	-5.6%	17.6%	-1.5%	5.8%	5.03%	6.23%
Growth	11.8%	-5.7%	21.0%	-1.9%	6.0%	5.83%	7.27%
High Growth	12.9%	-5.4%	24.4%	-2.7%	6.7%	6.65%	8.12%
Cash	2.8%	0.0%	-0.2%	0.3%	0.7%	0.72%	0.59%
Australian Share	13.5%	-5.1%	28.1%	-7.2%	4.1%	5.92%	7.74%
Limited Share	16.1%	1.2%	38.0%	-14.2%	5.2%	7.91%	8.77%
International Share	18.4%	-13.2%	29.6%	4.7%	12.8%	9.48%	11.19%

Underlying investments

The following table provides details of the Fund's underlying investments in unlisted managed investment schemes that had a value in excess of 5% of the Fund's total assets as at 30 June 2023. Totals may vary slightly to the sum of the various components due to roundings.

Underlying investments	Value of investment (\$m)	Percentage of total Fund assets
Perpetual Private International Share Fund	\$400	34.4%
Perpetual Private Australian Share Fund	\$272	23.5%
Perpetual Growth Alternatives Pool Fund	\$139	11.9%
Perpetual Private Global Fixed Income Fund	\$92	7.9%
Perpetual Private Australian Fixed Income Fund	\$60	5.1%
Sub-total	\$963	82.8%
All other	\$199	17.2%
Total Fund assets	\$1,162	100.0%

Insurance

Insurance strategy and premiums

At PSL, we understand the importance of providing our members with access to insurance cover. During the year ended 30 June 2023, we have continued to review our insurance strategy to ensure that it is tailored to meet the needs of our members.

Insurance Options

We offer a range of insurance options to our members, including life insurance, total and permanent disability (TPD) insurance, and income protection insurance. Members have the option to tailor their insurance cover to meet their specific needs and budget.

Insurance Premiums

The insurance premiums are determined based on the type and level of cover selected by the member, as well as their age, gender and smoker status. The insurance premiums charged are driven by the claims experience of the Plan.

For members that have been provided cover automatically, our guiding principle is that the cost of cover should be no more than 1% of average salaries. Our insurance premiums on automatic cover are below this threshold.

Claims Experience

Of the claims for which a decision was reached during the year, 92% were approved.

All claims' handling activity was completed within service levels agreed with the insurer. We have continued to review and refine our claims processes to ensure that they are efficient and fair.

Additional information

Indemnity insurance

The Fund is covered by professional indemnity insurance under arrangements implemented by the Trustee's parent company, Perpetual Limited.

Trust Deed

The Trust Deed dated 1 March 1989 (as amended) is a legal document that sets out the provisions governing the operation of the Fund and the rights and obligations of members and the Trustee. The Trustee is responsible for ensuring that the Fund operates according to the Trust Deed and the accompanying Rules, and that the Fund complies with all relevant laws.

Members may inspect the Trust Deed at any time at our website or by arrangement with us.

Inquiries and complaints

We're committed to providing you with the highest level of service and the Trustee has established procedures for dealing with any inquiries and complaints.

Inquiries

If you have an inquiry, you can either phone us on 1800 003 001 during business hours, email us at investments@perpetual.com.au or write to:

Client Services
Perpetual Select Super Plan and Pension Plan
GPO Box 4171
Sydney NSW 2001

Complaints

If you have a complaint about your investment in the Super Plan or Pension Plan or a Trustee decision that affects you, you should take one of the following steps:

1. Contact one of our Client Services representatives on 1800 003 001 and tell them about your complaint.
2. Email your complaint to MyComplaint@perpetual.com.au.
3. Complete our online complaints submission form available at www.perpetual.com.au/privacy-policy/making-a-complaint.
4. Put your complaint in writing and mail it to:
Client Services – Complaints
Perpetual Select
GPO Box 4171
Sydney NSW 2001

We will endeavour to respond to your complaint fairly and as quickly as we can and by no later than the maximum response timeframe of 45 days (unless these are complaints made about the proposed distribution of a superannuation death benefit, where we will respond by no later than 90 days after the end of the 28 day statutory period available to potential beneficiaries to raise their objections about a proposed superannuation death benefit distribution). If we have not had a reasonable opportunity to respond to your complaint before the maximum response timeframe ends, we will write to you to let you know.

If, before the maximum response timeframe for your complaint has passed, you don't feel as though your concerns are being heard or have received our response and are not satisfied with the resolution that has been proposed, our Client Advocacy Team may be able to assist you. Please see www.perpetual.com.au/about/client-advocacy for information on how to get in touch with our Client Advocacy Team members.

If, at any time you are not satisfied with our response to your complaint, any aspect of our complaints handling process or if you have not received a response within the maximum response timeframe, the Australian Financial Complaints Authority (AFCA) might be able to assist you.

Australian Financial Complaints Authority

We are members of the AFCA external dispute resolution scheme.

AFCA has been established by the Commonwealth Government to deal with complaints from consumers and small businesses about financial services firms. AFCA service is free of charge to you.

Contact details for AFCA are as follows:

Phone 1800 931 678
Email info@afca.org.au
Website www.afca.org.au
Mail Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

Superannuation benefit transfers to the ATO

We are required by law to transfer the following superannuation benefits to the ATO:

- inactive low-balance accounts
- lost member accounts
- unclaimed benefits.

After payment to the ATO, we are discharged from any further liability for payment of the benefit.

You can consolidate superannuation benefits transferred to the ATO into an active superannuation account through your myGov account. The ATO will also pay any superannuation amounts it holds into an active superannuation account held by the member where the consolidated balance will be \$6,000 or more.

Interest will be paid at a rate equivalent to CPI on all superannuation benefit amounts reclaimed from the ATO.

Inactive low-balance accounts

An inactive low-balance account is an account with a balance of less than \$6,000 where the member has had no contributions for 16 months and where the member has **not** done at least **one** of the following:

- made changes to their investment option(s)
- elected to maintain or made changes to their insurance cover
- made or amended a binding beneficiary nomination
- confirmed that they want their account to remain with their super fund by providing the fund with a written

notice at least 30 days before the relevant reporting date (see below for details).

Inactive low-balance accounts must be identified as at 30 June and 31 December each year and reported to the ATO on the following 31 October and 30 April respectively. The balances of those accounts remaining inactive at that time must then be transferred to the ATO.

Lost member accounts

You will be considered a lost member in the Fund if you are uncontactable because:

- either:
 - the Fund has never had an address (whether non-electronic or electronic) for you
- or**
- at least one written communication (whether non-electronic or electronic) has been sent to your last known address (or addresses) and we believe, on reasonable grounds (eg communication returned unclaimed), that you can no longer be contacted at any address known to us **and**
- you have not contacted us (whether by written communication or otherwise) within the last 12 months **and**
- you have not accessed details about your interest in the Fund from any electronic facility we have provided within the last 12 months **and**
- we have not received a contribution or rollover for you within the last 12 months.

Small or insoluble lost member accounts

A lost member account is also taken to be unclaimed super money if either:

- the balance of the lost member account is less than \$6,000 (small lost member account) or
- the lost member account has been inactive for 12 months and we are satisfied that it will never be possible to pay the benefit to the member (insoluble lost member account).

Unclaimed benefits

Your superannuation may be treated as unclaimed money if you:

- have reached age 65 and we have not received an amount on your behalf for at least two years and five years have passed since we last had contact with you or
- were a temporary resident who has permanently departed Australia and you did not claim your benefits within six months of the later of the date of your departure or your visa ceasing to be effective (except if you are an Australian or New Zealand citizen). We will make all reasonable efforts to contact you in such circumstances, however, it is important that you notify us of any changes to your details.

Abridged financial information

The general purpose financial report for the Fund has been prepared in accordance with the requirements of the Trust Deed, the accounting and disclosure requirements of AASB 1056 Superannuation Entities, other applicable accounting standards, the requirements of SIS and other relevant legislative requirements.

Abridged financial statements are provided in Appendix 1 for the information of members. Copies of the full audited financial statements and auditor's report are available upon request.

Allocation of earnings

All income, including realised and unrealised capital gains, losses and expenses, are brought to account for each investment option and are fully reflected in the unit price of that investment option. Provision for income tax, as appropriate, is allowed for in the unit price for each investment option.

Appendix 1: Abridged financial statements

Income statement

	2023 \$,000	2022 \$,000
Revenue		
Distribution income	28,700	83,946
Interest income	406	20
Net changes in fair value of investments	87,041	(147,673)
Other income	2,399	2,076
Total revenue/(loss)	118,546	(61,631)
Expenses		
Investment fees	-	(444)
Administration fees	(1,132)	(2,287)
Total expenses	(1,132)	(2,731)
Results from superannuation activities before income tax	117,414	(64,362)
Income tax benefit/(expense)	(3,757)	7,557
Results from superannuation activities after income tax	113,657	(56,805)
Net (benefits)/losses allocated to members' accounts ¹	(112,516)	59,404
Profit/(loss) after income tax	1,141	2,599

1 A positive amount is a loss, and a negative amount is a benefit, allocated to members' accounts.

Statement of financial position

	2023 \$,000	2022 \$,000
Assets		
Cash and cash equivalents	22,461	13,801
Investments	1,106,677	1,046,503
Receivables	32,612	72,633
Total assets	1,161,750	1,132,937
Liabilities		
Payables	14,588	2,605
Current tax liabilities	923	3,241
Deferred tax liabilities	4,918	2,206
Total liabilities (excluding member benefits)	20,429	8,052
Net assets available for member benefits	1,141,321	1,124,885
Member benefits	1,140,180	1,122,286
Total net assets	1,141	2,599
Equity		
Unallocated surplus/(deficit)	1,141	2,599
Total equity	1,141	2,599

Statement of changes in member benefits

	2023 \$,000	2022 \$,000
Member benefits at the beginning of the year	1,122,286	1,253,284
Contributions – employer	17,536	17,032
Contributions – member	5,832	8,239
Transfers from other superannuation funds	1,567	1,959
Government co-contributions	18	22
Tax on contributions	(2,770)	(2,622)
Net after tax contributions	22,183	24,630
Benefit payments and transfers out	(118,948)	(97,603)
Insurance premiums deducted from members' accounts	(2,343)	(2,182)
Death and disability insurance benefits applied to members' accounts	1,887	3,278
Amount allocated to members from equity	2,599	283
Benefits allocated to members' accounts		
Net investment income	113,648	(57,117)
Administration fees	(1,132)	(2,287)
Net benefits/(losses) allocated to members' accounts	112,516	(59,404)
Member benefits at the end of the year	1,140,180	1,122,286

Statement of changes in equity

	2023 \$,000	2022 \$,000
Balance at the beginning of the year	2,599	283
Profit/(loss) after income tax	1,141	2,599
Amount allocated to members	(2,599)	(283)
Balance at the end of the year	1,141	2,599

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Australian Capital Territory

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Level 9
2 Phillip Law Street
Canberra ACT 2601

New South Wales

Angel Place
Level 18
123 Pitt Street
Sydney NSW 2000

Queensland

Central Plaza 1
Level 15
345 Queen Street
Brisbane QLD 4000

South Australia

Level 11
101 Grenfell Street
Adelaide SA 5000

Victoria

Rialto South Tower
Level 29
525 Collins Street
Melbourne VIC 3000

Western Australia

Exchange Tower
Level 29
2 The Esplanade
Perth WA 6000

www.perpetual.com.au

Trust is earned.

Perpetual 